### **FEBRUARY**

# FEBRUARY 2024

February 21 Member DINNER Mtg. Syberg's on Dorsett

### **MARCH**

SUBExcel Convention March 6-9 New Orleans, LA

March 20 Monthly LUNCH Mtg. Syberg's on Dorsett

### **APRIL**

April 20 31st Annual Awards Gala The Four Seasons STL

### **MAY**

May 10 Claybird Tournament Blackhawk Valley

May 15 Member LUNCH Mtg Syberg's on Dorsett

May 22 YLPG Networking Event Ballpark Village Rooftop

For a complete list of all upcoming ASA MWC meetings and events visit www.asamidwest.com

2024 is off to a good start here at the ASA. The month opened with our breakfast meeting at the Missouri Athletic Club, featuring a 2024 Economic Forecast from Charles Gascon with the Federal Reserve.

Then on January 31st we had one of our premier events of the year, the Meet the GC Expo. Always a packed house, the GC Expo never disappoints. I hope everyone got a chance to not only network with their customers but also catch up with some fellow ASA Members. It was a big crowd this year-we had over 1000 in attendance for the biggest and best networking event of the winter!

January also kicked off our 401K Multi-Employee Plan Benefit. If you do not have a 401K plan in place for your employees, I highly recommend utilizing this ASA benefit. If you already offer your employees a 401K plan, this is something you should still investigate as it could provide cost savings over your current plan.

### Here are a few highlights:

- √ **Costs.** Group 401(k) plans create cost savings by leveraging economies of scale. Through pooling the assets of multiple participants, these plans can negotiate lower fees with service providers, ultimately reducing overall expenses for both employers and employees.
- √ **Individualized Plan.** You still have your own 401(k) Plan. Other members do not see how you structured your plan, or anything about you or your employees. You can set up plan provisions specifically for your group.
- √ **Fiduciary Status.** These plans provide the highest level of fiduciary protection available.
- √ **High Touch Local Service:** We have partnered with EPIC RPS and Enterprise Bank & Trust to be the recordkeeper and advisor for our plan.

Saving for retirement is so important for everyone and having access to a retirement plan is a great benefit for your employees. If you have any questions, please reach out to Keith at Enterprise Bank & Trust. Keith M. Goltschman, QKA, QPFC, TGPC | VP, Retirement Plans | 314-512-7245 | kgoltschman@enterprisebank.com.

Finally, congratulations to all the 2024 ASA Award Gala Nominees! The Red Carpet Awards Gala will take place on April 20<sup>th</sup> at the Four Seasons Hotel St. Louis. Be sure to visit asamidwest.com to register for this event. It is the premier event of the spring in the STL construction community, so you do not want to miss it! Looking forward to seeing you at an upcoming ASA meeting or event soon!

Dennis Voss Golterman & Sabo President, ASA MWC 314-402-5444 | <u>DennisV@golterman.com</u> **Syberg's on Dorsett** 2430 Old Dorsett Rd, Maryland Heights, MO 63043 February 21, 2024 | 5:30 to 8:00 p.m. Member DINNER Meeting- Martin Kilcoyne Sports Director

ASA members-\$45 | Non Members \$80



The Premier Education and Networking Event for Subcontractors, Specialty Trade Contractors and Suppliers

JOIN US IN NEW ORLEANS, LA | March 6-9 2024

visit www.asaonline.com/2024-subexcel/

# Greetings ASA Midwest Council Members! Exciting news about an upcoming Member Benefit!

# The ASA Midwest Council is very excited to announce the launch of our own Group 401(k) Plan!

Recent regulations paved the way for associations to begin offering 401(k) Plans for their members.

We believe this is a significant member benefit available to all our members, those with existing plans and those considering starting a plan.

### Some Advantages to group plans:

**Costs.** Group 401(k) plans create cost savings by leveraging economies of scale. Through pooling the assets of multiple participants, these plans can negotiate lower fees with service providers, ultimately reducing overall expenses for both employers and employees.

**Individualized Plan.** You still have your own 401(k) Plan. Other members do not see how you structured your plan, or anything about you or your employees. You can set up plan provisions specifically for your group.

**Fiduciary Status.** These plans provide the highest level of fiduciary protection available.

**High Touch Local Service:** We have partnered with EPIC RPS and Enterprise Bank & Trust to be the recordkeeper and advisor for our plan.

Keith Goltschman from Enterprise Bank & Trust will be reaching out to all members. We encourage you to take a meeting. At the very least, he can provide a review of your current plan or an idea of what it would take to start a plan. If you do not currently have a plan, there are meaningful tax credits available. You receive a 100% tax credit for your costs for three years! Keith can explain the credits in more detail.

**Keith M. Goltschman, QKA, QPFC, TGPC** | VP, Retirement Plans / Enterprise Bank & Trust | 314-512-7245 | kgoltschman@enterprisebank.com

It is important to note that the ASA Midwest Council does not receive any fees, compensation or other remuneration for making this group 401(k) solution available. ASA is not fiduciary to this program or any participating plans, ensuring transparency and trust. All third parties mentioned are not affiliated or associated with the ASA Midwest Council.

# February 21, 2024 Member DINNER Meeting

Syberg's on Dorsett
2430 Old Dorsett Rd. | Maryland Heights, MO 63043
5:30 to 8:00 p.m.

# JOIN THE ASA FOR A FUN EVENING DISCUSSING ALL THINGS STL SPORTS | FEATURING SPORTS DIRECTOR AT FOX2 | MARTIN KILCOYNE

Our speaker will be Martin Kilcoyne who is a 5-time Emmy Award winner, including twice as the Mid-America top Sports Anchor (2006, 2008). At FOX-2, he's covered the Cardinals in the World Series four times, and two Super Bowls with the Rams. The biggest event/party he says he's ever covered was the Blues winning the 2019 Stanley Cup. Since 2007, he has provided nightly commentary with TKO: The Kilcoyne Opinion during the 10:00 pm newscast. Martin has also been a fixture on local radio and is currently heard with daily segments on KTRS "The Big 550". Martin is a St. Louis native and graduated from CBC High School before going to college at Marquette University.

### **MEETING SCHEDULE**

5:30 p.m. | Networking & Cocktails 5:45 to 6:15 p.m. | BPI (Business Practice Interchange ) Subcontractors & Suppliers Only 6:30 p.m. | Dinner & Announcements 7:00 to 8:00 p.m. | Program | Lets talk STL Sports with Fox-2 Sports Director Martin Kilcoyne

### **BPI | Business Practice Interchange |**

### Subcontractor/Suppliers Only

Business Practice Interchange is an informal share session where ASA member subcontractors & suppliers can share their experiences with projects, general contractors, and owners. Only first-hand information is allowed to be shared. ASA is only providing a forum for the exchange of business information. Information exchanged by members must be current, accurate and first hand.

### GC Companies for Discussion 2.21.24

Brinkmann Constructors | C. Rallo Contracting Co., Inc. | E.M. Harris Construction Co | Green Street | Interface Construction

If you have other GC/Owners you would like added to the list, just email <a href="mailto:susan@asamidwest.com">susan@asamidwest.com</a> with request.

# Registration includes hosted bar, dinner & program \$45 ASA Members | \$80 Non Members Register at asamidwest.com by Friday, February 16th.

(Attendees not cancelled by 2.16.24. will be charged per ASA cancellation policy. No refund after 2.16.24.. but you may always send someone in your place if you are unable to attend the meeting)

# **Succession Planning:** Preparing for the Expected or Unexpected

# Steve Albart, Market President, St. Louis Region, Enterprise Bank & Trust,

As a significant population of baby boomers in ownership roles look to move on, succession planning has become an ongoing priority. Even owners who do not plan to leave their business in the next two to three years could benefit from walking through potential succession plans with your banker and advisory team.

Enterprise Bank & Trust estimates that 30 to 40% of current clients are actively engaged in succession planning to ensure continuity of business when the current ownership is no longer in charge. With growing prevalence, it's helpful to understand the steps to prepare for a business to succeed after the owner steps away.

Preparing a succession plan takes time in order to be done correctly. Ideally, the process starts 36 to 60 months before any potential change in leadership. This means assembling a team of trusted advisors (CPA, attorney, banker and wealth advisor) to identify the best option and put strategies in place. This is because, despite the plan in mind, an established exit date cannot always be determined or doesn't happen as planned.

To properly work through the details of a well-designed succession plan, a business banker can explain the mechanics of how the financing and transfer of ownership may work in different situations. This can include tax, trust and estate matters and providing guidance on the most financially beneficial path forward.

This can also include critical loan considerations — the ability for new owner(s) to qualify for loans or the obligations for existing loans, for example. A solid financial partner can walk through the steps and timeline to provide a better understanding of the process involved with different options. A trusted financial advisor can also help to determine how to handle any lump sum payment involved in a transition to avoid updates are almost always required because people change, unnecessary costs or complications.

following the sale of the business. A financial plan will help determine how investment assets should be allocated and set a path for future liquidity needs, and should also consider other aspects, including estate, tax and charitable planning. Those who wait to make financial plans until after the sale of the potential of an unforeseen event, business could be putting themselves and their finances at risk.

In general, any planned or unplanned change in ownership typically involves six common options:

**Sell to a strategic buyer** — Another company in the same or a related industry that will seek to realize synergies by combining or running the companies together.



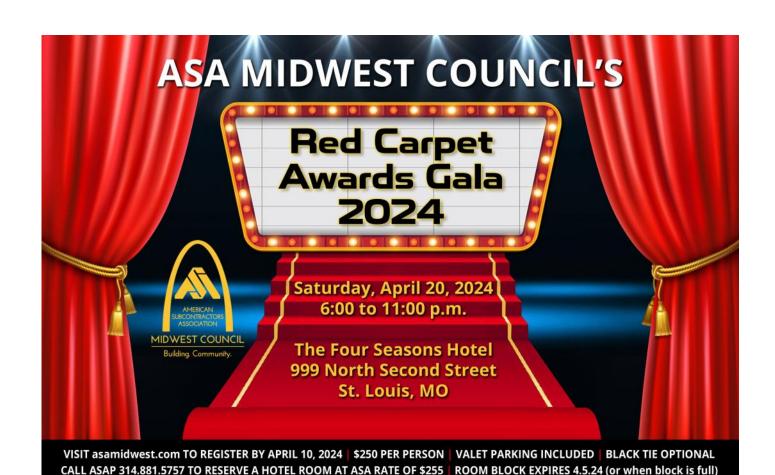
- Sell to a financial buyer A company or individual without a company in the industry but with interest in purchasing as a financial investment.
- **Sell to management** The management team pools resources to buy out the current existing owner.
- Employee Stock Ownership Plan (ESOP) Enables employees to own part or all of the company, accumulating shares over time and cashing in those shares when they retire or leave the company.
- Transition from singular leader to shareholder The head of a business/company takes a step back from being involved in the day-to-day operations and installs others to run operations.
- Liquidate assets of the company Sell off all the assets of a business (equipment, inventory, etc.) and close the doors, winding down operations.

A good succession plan does not just look at what the business owner wants and needs to maximize value and create a cash windfall, but also seeks to determine what's best for employees and what's best for customers, suppliers and other partners in the marketplace. This requires time, thought and resources, potentially including an independent audit and establishing a business valuation. This ensures expectations align with reality and with the vision of others involved in the business.

While the 36- to 60-month window can be a good guide, this process can be longer or shorter, depending on the complexity of the organization. Any successful transition needs to be wellthought-out and commensurate with the level of decision and thought from all different angles.

Putting a plan in place as soon as possible should be a priority, but once determined, a financial partner should regularly revisit the details. Preparation and review work hand in hand, and situations change, and operations change. Because of this, a financial partner in the process should not only understand the And finally, it is vital to develop a financial plan for life mechanisms, but also be an expert in succession planning for multi-generational businesses.

> Whether moving on to a new venture or a welldeserved retirement, or preparing owners should have an idea of how to exit in a way that best benefits themselves and employees while honoring the established vision that led success. Determining priorities identifying the proper succession plan can allow for execution of that plan to carry forward a legacy built.



6:00 - 7:30 PM - PRESIDENT'S COCKTAIL RECEPTION 7:45 - 9:00 PM - DINNER SERVED 9:00 - 10:00 PM - AWARDS PRESENTATION 10:00 - 11:00 PM - CELEBRATION!

VISIT ASAMIDWEST.COM TO REGISTER BY APRIL 10, 2024 \$250 PER PERSON | VALET PARKING INCLUDED | BLACK TIE OPTIONAL

CALL 314.881.5757 TO RESERVE A HOTEL ROOM AT ASA RATE OF \$255 ROOM BLOCK EXPIRES 4.5.24 (or when block is full)

# **2024 NOMINEES**

#### **General Contractor 2024**

CATEGORY A
BSI Constructors
CLAYCO
Contegra Construction Co.
Kadean Construction
Tarlton Corporation

CATEGORY B
Goodwin Brothers Construction Co.
Kozeny-Wagner
McGrath & Associates
Musick Construction

CATEGORY C
Eagan Building Group
G.S.&S. Construction
Helmkamp Construction Company
Spiegelglass Construction Co.

### MEP Subcontractor 2024

CATEGORY A
Corrigan Company
Guarantee Electrical Company
Jarrell Mechanical Contractors
Murphy Company

CATEGORY B
Bi-State Fire Protection
C&R Mechanical
O.J. Laughlin Plumbing Co.
Pipe and Duct Systems
R.F. Meeh Co.

#### Specialty Subcontractor 2024

**Rhodey Construction** 

CATEGORY A
Affton Fabricating & Welding Co.
Flooring Systems, Inc.
H&G/Schultz Door
Titan Carpentry LLC
T.J. Wies Contracting

CATEGORY B

AME Constructors
Imperial Metal Company
Meyer Painting Company
Total Contractor Services LLC

#### Service Provider/Supplier 202

JD Kutter MJ Products Nu Way SFW Partners LLC
The Sherwin Williams Paint Co.
Too Creative

# Upcoming ASA Midwest Council Meetings & Events



February 21 ASA Monthly Member DINNER Meeting

Syberg's on Dorsett

March 20 ASA Monthly Member LUNCH Meeting

Syberg's on Dorsett

April 20 The Red Carpet Awards Gala

The Four Seasons Hotel STL

May 10 ASA Claybird Tournament

Blackhawk Valley Hunting Club

May 15 ASA Monthly Member LUNCH Meeting

Syberg's on Dorsett

May 22 Young Leaders Peer Group Networking Event

St. Louis Cardinals | Ballpark Village Rooftop

June 12 ASA/SITE Joint Networking Event

CITYPARK Soccer Stadium



SCAN QR CODE TO VISIT ASAMIDWEST.COM TO REGISTER FOR EVENTS & MEETINGS

ASA Midwest Council is on Facebook, Instagram, X & LinkedIn

Follow ASA Midwest Council for the latest news and information!



## The ASA WOMEN'S COUNCIL | She's Built For This

The purpose of our women's peer group is to become a valuable resource for women in the construction industry and related fields. Our goal is to help woman Build Community by providing resources needed to build relationships; be a source of information & support; and to provide connections & networking opportunities to all women from our member companies and the STL construction industry as a whole!

For more information & to join our peer group contact the "She's Built For This" committee co-chairs:

Jennifer Church, United Rentals | <u>jchurch@ur.com</u>
Stephanie Woodcock, Too Creative | <u>stephanie@toocreativestl.com</u>
Susan Winkelmann, ASA Midwest Council | <u>susan@asamidwest.com</u>





# THANK YOU to the MEMBER COMPANIES that attended our January Meeting

A1 Professional Asphalt
Affton Fabricating & Welding
Archkey Sachs
Bazan Painting Co.
BeneSmart
Budrovich
Corrigan Company
CNA Surety

CSA Advisors

Enterprise Bank & Trust
Foreman Fabricators
Hayden Wrecking
Imperial Metal Company
JD Kutter
J.F. Electric
Jarrell Mechanical Contractors
Leach Painting Co.
Luby Equipment
MC Mecheche
Monkete
Montgon
NSC PVF
Nu Way
Pipe and

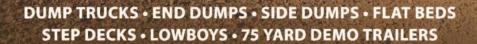
Marketeer Inc.
MC Mechanical
Meyer Painting Co.
MJ Products
Mold Solutions
Montgomery Bank
NSC PVF
Nu Way
Pipe and Duct Systems

Precision Analysis R.F. Meeh Schmersahl Treloar Stifel Financial The Stockenberg Law Firm T.J. Wies Contracting Too Creative United Rentals



# SERVING ILLINOIS & MISSOURI

- Licensed Special Waste Hauler
- Construction Fill Sites in Illinois
- Clean Fill Dirt
- 24/7 Emergency Services
- Associated with certified MBE, WBE, & DBE Companies to Provide Diversity on the Job



618-540-8446 • themiddendorfcompanies.com

# **ASA Midwest Council needs your time and talent!**









Are you a new member looking to get more involved with the ASA? Or perhaps you are a long time member, and have never joined a committee!

We are <u>always</u> looking for committee members to assist with our quarterly events, as well as the ongoing committees, that help run the organization & further ASA's goals!

If you are interested in joining a committee, contact executive director, Susan Winkelmann 314.845.0855 or susan@asamidwest.com

most Capitol observers seems to be coming true, at unfolds. least during the first few weeks.

At issue again, and in a repeat from previous years, is Transportation Accountability met earlier in session in-party fighting between far-right conservative to get a general update from MoDOT officials on all Republicans and "regular" Republicans. The far-right thing's transportation related. Committee members faction, who had previously called themselves the learned that the first bid in the series of projects to Conservative Caucus, have rebranded themselves improve Interstate 70 will be awarded on February into the Missouri Freedom Caucus and appear to be a 14th. The \$340 million project will focus on the much sub-group of the Washington, D.C. based House needed replacement of the 63/70 interchange in Freedom Caucus. While the session started with Columbia. Freedom Caucus members stating they wanted to move forward with important legislation, that came The Governor gave his state of the state address on to a sudden halt on January 18, when they mounted a January 24 outlining his budget priorities. Now the nine-hour filibuster to block a slate of gubernatorial House and Senate budget leaders will meet to appointments that needed Senate confirmation. At determine issue was their complaint that Initiative Petition (IP) recommendations and how they will revise or follow reform hasn't moved through the process quickly through with his request for the FY25 state budget. enough. The discussion on the Senate floor quickly The Governor and legislative leaders are preparing turned into hours of angry debate and name calling, for relatively flat revenue growth during the next As of the writing of this newsletter, there has been no fiscal year, as they are predicting an uptick in resolution to the standoff and the Freedom Caucus collections of only 0.2 percent. The spending plan has promised to continue blocking all of Governor must be approved by May 10. The low revenue Parson's appointments until they get their way.

The in-fighting has not slowed members of the past couple years. General Assembly from filing record numbers of progress and how many of these bills actually get Update via e-mail, please let Susan know. across the finish line.

Filing for elected office in the August primary election begins on February 27. While many questions remain about who will be on the ballot, a handful of candidates have already announced their intentions. Especially noteworthy is the fact that several members of the Missouri Senate will be running for higher office. Senator Holly Rehder has launched her campaign for Lt. Governor, while Senator Mary Elizabeth Coleman has announced she will be running for the 3<sup>rd</sup> Congressional District to replace retiring Congressman Blaine Luetkemeyer. Also in the mix is Senate President Pro-Tem Caleb

The 2024 legislative session is underway as Rowden and Senator Denny Hosking who are both lawmakers gathered in Jefferson City at noon on running for Secretary of State. The fact that January 3 for the opening day ceremonies. The numerous Senators are seeking higher office will prediction of a dysfunctional year in the Senate by certainly add to the drama in the chamber as session

In other legislative news, the House Committee on

the scope of the growth number will cause a slowdown of the spending on new decision items we have seen the

bills. To date, nearly 1,800 bills and resolutions have We will continue to keep you updated with political been filed by House and Senate members. While happenings in Jefferson City and around the state numerous bills will be heard in the committee that impact ASA and the construction industry. If process, we will see how floor debate shapes the you aren't receiving your weekly ASA Legislative Nikki Strong, Strong Consulting Group.



# **ASA Midwest Council Members**

A-1 Professional Asphalt & Sealing Acoustical Ceilings, Inc.

Affton Fabricating & Welding

**AME Constructors** 

American Steel Fabrication, Inc.

Aqueduct Plumbing LLC ArchKey/Sachs Electric Archview Metal Systems Co.

Armanino LLP

Aspen Waste Systems

Associated Bank

Barnhart Crane & Rigging **Bazan Painting Company** 

**Bell Electrical Contractors** 

Bene Smart

Bi-State Fire Protection Corp.

**Boyer Fire Protection** 

Budrovich

C. E. Jarrell Contracting

**C&R** Mechanical

Central Power Systems & Services

Century Fire Sprinklers

**CK Supply** 

CliftonLarsonAllen LLP

**CMIT Solutions CNA Surety** CSA Advisors LLC **Cardinal Elevator** 

Century Fire Sprinklers, Inc.

**Corrigan Company** 

Daniel and Henry Company **DIM Ecological Services D&L** Painting and Drywall Deltek ComputerEase **Drilling Service Company** Dynamic Controls, Inc. E. Meier Contracting ELCO Chevrolet Cadillac

**Empire Fence & Custom Iron Works** 

Enterprise Bank & Trust

Fabick CAT

FastTrac Rentals LLC Federal Steel & Erection Co. Flooring Systems, Inc. Focal Pointe of St. Louis LLC

Foreman Fabricators

**Gateway Fire Protection Systems** 

**Gateway Safety Consulting** George McDonnell & Sons

Golterman & Sabo **Grant Contracting Grasser Electric** 

Greensfelder, Hemker & Gale

Guarantee Electrical H & G /Schultz Door Inc. Haberberger, Inc.

Hanenkamp Electric

Hansen's Tree, Lawn & Landscaping Hawkins Construction & Flatwork

**Hayden Wrecking** 

Heitkamp Masonry Imperial Metal Company **Integrated Facility Services** 

**Irwin Products ID Kutter** 

I.F. Electric

I & S Industrial Services

I.W. Terrill

John J. Smith Masonry

K & K Supply

Kaemmerlen Electric Kaiser Electric

KAM's Mechanical LLC

Kav Bee Electric Kirby-Smith Machinery, Inc.

Knapheide Truck Equipment Lawrence Fabric & Metal Structures

**Leach Painting Company Liberty Mutual Surety Lindberg Waterproofing** Linek Plumbing Co. Luby Equipment Services

Marketeer. Inc.

Maxim Crane Works LP **Metal Supermarkets** Meyer Painting Co. MC Mechanical

Mid-America Carpenters Reg. Council

Mid-America Specialty Services

Middendorf Logistics

Midwest Construction Services

Midwest Elevator

Midwest Monogram Promotions

MI Products **Mold Solutions** 

**Modern Communications** 

Montgomery Bank Murphy Company

Musselman and Hall Contractors National Sales Company (NSC)

**Negwer Door Systems** 

Nu Way

O.J. Laughlin Plumbing Co. Orion Environmental, Inc. P & A Drywall Supply

Parkway Construction Services

PayneCrest Electric Pipe and Duct Systems Precision Analysis, Inc.

Professional Metal Works, LLC

R.F. Meeh Co. RIP Electric

Reinhold Electric, Inc.

Rental Supply Ritchie Bros RubinBrown LLP

Schaeffer Electric Company Schmersahl Treloar & Co. Seiler Instruments

SFW Partners, LLC The Sherwin-Williams Co.

SIC Midwest Stifel Financial

**Stylemaster Promotional Products** 

Sunbelt Rentals Swanson Masonry, Inc. Titan Carpentry LLC T.J. Wies Contracting The Stockenberg Law Firm

Too Creative

**Total Contractors Services LLC TROCO Custom Fabrication** 

**UHY LLP United Rentals** 

**USI Insurance Services Vee-Jay Cement Contracting** Vision Electric & Systems

**Zurich Surety** 

Each month you will receive an update on the committees within ASA, to keep you informed. on current happenings at the committee level. Below are this month's committee reports. Interested in joining a committee? Contact Susan Winkelmann, ASA Executive Directorsusan@asamidwest.com or 314.845.0855



### **SAFETY**

Safety Award Applications are now available & due by February 29th. Watch your email for the application.

For additional information regarding the ASA Safety Committee, or to join the committee, contact our Safety Committee Co-Chairs:
Rose Kastrup with CSA Advisors at (417) 761-4194 or Steve Williams with Bell Electrical at

# **MEMBERSHIP**

(314) 447-9071.

If you know a subcontractor who would benefit from the resources that ASA brings to its members, let us know. The benefits of ASA membership are many and our committee is very focused on adding quality new members. For Additional information contact our Membership Committee Co-Chairs, Chris O'Hagan, JD Kutter. (314) 444-4949 <a href="mailto:chris@jdkutter.com">chris@jdkutter.com</a>. OR Rob Meeh, R.F. Meeh (314) 608-0361/rjmeeh@rfmeeh.com

## **CONTRACT REVIEW**

Did you know ASA Midwest Council has an extensive library of General Contractor contracts on file? These contracts have been reviewed by the Contract Review Committee, and include comments/suggestions of changes you may want to request during your contract negotiations. The contracts are available to ASA members only, and can be requested by sending an email to susan@asamidwest.com

If you have questions regarding the contract review service offered to our ASA members, please contact the Contract Review committee chair, Dick Stockenberg, ASA MWC chapter attorney, The Stockenberg Law Firm; richard@stockenberglawfirm.com

### **PROGRAMS**

We want to hear from our members to ensure we are providing the best content possible to meet your needs! Who would you like to hear from at an upcoming meeting? If you have any suggestions or feedback, please contact our Programs Committee Co-Chairs: Chris O'Hagan, JD Kutter <a href="mailto:chris@jdkutter.com">chris@jdkutter.com</a> (314) 444-4949 OR Dan Tucker, MC Mechanical Services <a href="mailto:dtucker@mcservicestl.com">dtucker@mcservicestl.com</a> (314) 707-7595



# **REGISTRATION AVAILABLE**

The Premier Education and Networking Event for Subcontractors, Specialty Trade Contractors and Suppliers

SUBExcel is like no other convention in the world, so it only makes sense to hold our 2024 edition in a city like no other in the world - New Orleans, one of the most historic cities in America.

World class music, food, architecture, and history. Birthplace of jazz, historical center of commerce, and a cultural attraction for people worldwide.

Sure - you're here to learn, hash out subcontractor concerns with colleagues, network, and reconnect with folks you haven't seen. But New Orleans is perfect for all of it!

Join us at SUBExcel March 6-9, 2024, and renew your love of this unique city with colleagues, friends, and family!

Visit (for convention information & registration) <a href="https://www.asaonline.com/2024-subexcel/">https://www.asaonline.com/2024-subexcel/</a>







## **How Safety Impacts** the Bottom Line



positively impact the bottom

**Increased Efficiency** Safe companies are typically more operations. Proper investment in safety can help an time organization streamline its processes, improve its workflows, and reduce waste. Regularly inspecting and Attracting More Business Maintaining a good safety record replacements.

incidents that could have been prevented by proper safety demonstrate the business case for safety. investment.

**Decreased Incident Costs** Along with injuries and incidents come costs for workers' compensation claims and insurance premiums. The average cost of workers' compensation is just over \$40,000 annually, and twice that for incidents involving motor vehicles, according to statistics gathered by the National Council on Compensation Insurance (NCCI). Companies with a good safety record limit those expenses, leading to savings that help to offset safety costs. They are less likely to face lawsuits for negligence which can result in high legal fees. They also face fewer fines and penalties because they meet and exceed required safety standards and APPLICATIONS WERE SENT VIA EMAIL & ARE ALSO regulations.

There is, of course, a legal obligation for an organization to Engaged Workforce Companies that prioritize safety protect the health and well-being of its workers. There is typically have a workforce that feels valued and works also a moral imperative; simply, it is the right thing to do. better. They can also attract higher quality workers because What about financially? Adopting safety best practices can of their reputation, leading to better production, and be seen as a hefty investment initially. However, the retaining employees, leading to reduced costs for hiring and financial benefits workplace safety reaps in the long run are training new workers. Engaged employees can help to substantial. Here are some ways in which safety can identify hazards and develop solutions that make processes line: better, leading to continual improvements and financial benefits.

efficient and productive. They experience fewer delays Delivering on Promises At its best, safety is thoroughly because of incidents and injuries and fewer stops and starts integrated into a company's operations, helping everyone to because of failures to comply with safety regulations. Safety achieve their goals and the company to fulfill its promises. professionals track DART (Days Away, Restricted, or By working safely, a company can stay on schedule with Transferred) rates for improvement as a matter of practice. projects because of its greater efficiency, meet its outlined Safe companies experience less lost time for workers and budget because of fewer unexpected costs, and finish on clients.

maintaining equipment can identify potential breakdowns helps a company to attract more work. Clients want to hire before they occur, limiting long delays for fixes or companies that are committed to getting the job done safely. not only for the benefit of the workers but also for the safety of the final product and the environment. In this way, there Risk Reduction Companies invested in safety have a better is a competitive advantage to investing in safety. Not only opportunity to mitigate risk. They minimize the occurrences can it help a company attract clients, but it can also help it of costly injuries, illnesses, and incidents. Investing time and keep them for the long term and build relationships that money in a proper safety plan, equipment, personnel, lead to ongoing and repeat projects. In the U.S., the training, and more, saves them down the road. Less safe Occupational Safety and Health Administration (OSHA) has companies may find themselves with expenses from compiled a list of case studies by industry that further

> Companies that truly understand the ways safety can benefit not only their employees but also their entire operation are more likely to adopt safe practices.

### **ASA SAFETY COMMITTEE NOTE:**

APPLICATIONS FOR THE ANNUAL ASA MIDWEST **COUNCIL SAFETY AWARDS ARE NOW AVAILABLE** Safety award winners will be announced at the Red Carpet Awards Gala, on April 20, 2024, in 6 divisions, based on man hours worked in 2023.

**AVAILABLE ON THE SAFETY PAGE ON THE ASA** WEBSITE.

**APPLICATIONS ARE DUE BY FEBRUARY 29th** (INCLUDE YOUR OSHA 300A FORM)

# INTERESTED IN SPONSORING AN UPCOMING MEETING? CONTACT SUSAN@ASAMIDWEST.COM

# Focal Pointe of St. Louis, LLC Mid-America Specialty Services Orion Environmental, Inc.

Help ASA Midwest Council continue to grow, by inviting someone who would benefit from ASA membership, to join us at the next monthly meeting.

All <u>first time</u> non member guests are free of charge.

Please register your guest in advance by contacting <u>susan@asamidwest.com</u>

# **Mental Health Resources:**







# Sponsorship Rates

Sponsorship opportunities are available in the ASA newsletter. Rates are reasonable but limited If interested, please call Susan at 314 845-0855.

•	Website Rotating	\$480/Year
•	1/4 Page Monthly	\$300/Year
•	1/4 Page Quarterly	\$125/Year
•	1/2 Page Monthly	\$500/Year
•	1/2 Page Quarterly	\$225/Year
•	Business Card Monthly	\$125/Year
•	Business Card Quarterly	\$70/Year
•	Whole Page 1X	\$300 Per Issue
•	Whole Page Quarterly	\$900/Year
•	Classified Ads	\$15 Per Issue

# **ASA Meeting Sponsorship**

Highlight your company at an ASA Monthly Meeting

Only \$250 to be a meeting sponsor. *Includes 2 Meeting Attendees* 

### What do you get for \$250?

Full Color Sponsor Flyer
Slide in Meeting Presentation.
Microphone time to present company
overview to meeting attendees!
Announcement at Meeting.
Recognition in Newsletter.

Contact Susan Winkelmann susan@asamidwest.com
314 845-0855



# Join a committee today!

# Membership

Chris O'Hagan | Rob Meeh

# **Education/Programs**

Chris O'Hagan | Dan Tucker

### Golf

Jennifer Church

## Advocacy

Chris Sauer | Tim Thomas

### **Awards Gala**

Rick Swanson

# GC Expo

Tim Thomas

## Safety

(Rose Kastrup | Steve Williams)

# **Brand Development**

Stephanie Woodcock

### **Contract Review**

Dick Stockenberg

### **Young Leaders Peer Group**

Rvan Hermann

