MAY 2024

<u>MAY</u>

May 10 Claybird Tournament Blackhawk Valley

May 15 Member LUNCH Mtg Syberg's on Dorsett

May 22 YLPG Networking Event Ballpark Village Rooftop

<u>IUNE</u>

June 12 ASA/SITE Networking Event CITYPARK Soccer Stadium

JULY

July 17 BPI in a Box Lunch Syberg's on Dorsett

OCTOBER

October 7 ASA MWC Golf Tournament Whitmoor Country Club

For a complete list of all upcoming ASA MWC meetings and events visit www.asamidwest.com April was a great month for the ASA, serving up our biggest event of the year, the ASA Red-Carpet Awards Gala! The night did not disappoint as a record number of attendees (420), including all the top general contractors, subcontractors, and suppliers in the St. Louis Region, took part in the evening's festivities.

The night certainly had the feel of the Oscar's, Grammy's, and Nobel Prize rolled into one, only for construction. It was an honor to present the awards to each winner and shake their hand. What a humbling experience being part of an industry with so many great people.

I would also like to thank the ASA Gala Committee for all their hard work planning this event. It is a major undertaking each year, involving numerous meetings to get every detail just right. They nailed it again this year! The space looked great, the food and drinks were delicious, and this year's emcee, Randy Karraker, was perfect. Thank you and I can't wait to do it again next year!

May, of course, marks the beginning of another busy and challenging construction season, even if it felt like things never really slowed down.

Construction always has and always will have its challenges. These past few years (and this is something I see continuing into the near future), the biggest challenge facing the industry is a shortage in skilled labor. In speaking with fellow ASA members, this issue plays no favorites, affecting carpenters, painters, electricians, and plumbers.

Factors contributing to this decline include an ageing workforce as well as a lack of interest in the trades among the younger generation. I have noticed an effort to promote the industry more amongst the various labor unions, which is great, but what can we do or what can you do to help remedy this problem?

There is no easy answer to this question; however, one simple step could be just talking more about the issue to spread awareness and discussing the trades with the younger generation when given the opportunity. It is going to take a real "grass roots" effort to turn this around. As we all know, working in the trades is a great and rewarding career, we just need to get the word out.

Stay tuned to the ASA website for more great events coming up. May 15th we are hosting a lunch event to hear from our three GC of the Year, award winners, Tarlton Corporation, Kozeny Wagner, Inc., and Helmkamp Construction Company. We will be hosting a panel discussion with all three winners, so sign up and bring your questions. We also have our joint networking event with SITE at CITYPARK Soccer Stadium on June 12th from 4-7 pm, which includes stadium tours.

I look forward to seeing everyone at an upcoming ASA event. Thank you to all who attended the Red-Carpet Awards Gala and thank you again to the Gala Committee for a great night.

Dennis Voss | Golterman & Sabo | President, ASA MWC 314-402-5444 | <u>DennisV@golterman.com</u>

Syberg's on Dorsett 2430 Old Dorsett Rd, Maryland Heights, MO 63043 May 15, 2024 | 11:30 a.m. to 1:00 p.m. Meet the GC of the Year Award Winners

ASA members-\$30 | Lunch & program included.



THIS EVENT WILL BE A GREAT WAY TO KICK OFF THE SUMMER! WE ARE PARTNERING WITH SITE IMPROVEMENT ASSOCIATION FOR A <u>MEMBER</u> NETWORKING EVENT STADIUM TOURS | OPEN BAR | APPETIZERS ARE INCLUDED IN \$75 TICKET

WE ARE LOOKING FOR BAR SPONSORS TO OFFSET THE VENUE COST | ONLY \$250 TO SPONSOR VISIT WWW.ASAMIDWEST.COM TO REGISTER BEFORE WE SELL OUT!



Category A | Tarlton Corporation



Category B | Kozeny-Wagner



Category C | Helmkamp Construction Co.

May 15, 2024 ASA Member Lunch Meeting

Syberg's on Dorsett 2430 Old Dorsett Rd | Maryland Heights, MO 11:30 a.m. to 1:00 p.m.

Join us for the upcoming Member LUNCH Event on Wednesday, May 15, 2024 at Syberg's on Dorsett. 11:30 a.m. to 1:00 p.m.

We will welcome our three **2024 GC of the Year** award winners, for a panel discussion featuring the three GC of the Year Award winners. They will share their thoughts on the STL construction industry from their own unique perspectives. Network and enjoy lunch with representatives from each general contractor of the year award winners.

CONGRATULATIONS TO OUR 2024 GC OF THE YEAR | Award Winners |

Category A | Tarlton Corporation Category B | Kozeny-Wagner Category C | Helmkamp Construction Co.

Interested in sponsoring the meeting? Cost is only \$260 and includes two attendees.

MEETING AGENDA:

Networking | 11:30 to 11:45 a.m. LUNCH | 11:45 a.m. to 12:15 p.m. GC of the Year Panel Discussion | 12:15 to 1:00 p.m.

Registration includes Lunch & GC Award Winners \$30 ASA Members | \$60 Non ASA Members Register at asamidwest.com by Friday, May 10th.

(Attendees not cancelled by 5.10.24. will be charged per ASA cancellation policy. No refund after 5.10..24. but you may always send someone in your place if you are unable to attend the meeting.

Financial Strategies for Small Business Owners

Scott Link, AIF®, APMA[™], Sr VP Stifel, Nicolaus & Company,

Small business owners are in rare company when it comes to the demands upon their time. The owner often plays numerous roles and becomes swamped with an endless list of tasks, with limited time to accomplish them all. What small business owners sometimes forget is that they need to adapt their own personal financial strategies for the realities and risks of being a business owner.

As a business owner, it's important to establish your personal goals in the same way you developed your business plan.

Tax Planning

Recent tax legislation has significantly changed the tax treatment of various legal structures businesses use. It is important that business owners work with their tax advisor to coordinate the taxation of business and personal income in a way that helps provide efficiency to the business and the owner.

Investment Planning

For most business owners, their business is their largest asset. And, if they have extra capital, they may still prefer to invest it back in the business. Nevertheless, prudent planning should be focused on diversification. Asset classes and investments must be carefully selected for your personal portfolio to offset the concentrated risk of the business. Determine an investment strategy and execute it with discipline.

Retirement Planning

How much money will it take to fund my retirement? What expenses can't be reinvested in my business at retirement? What is a reasonable outcome for me to pursue? All of these are good questions to ask yourself when it comes to your retirement.

Many business owners consider selling their business to fund their own retirement. This can be risky, however, as the business might not clear enough money in a sale or even attract a buyer at all. Business ownership affords multiple taxadvantaged strategies to save for retirement and the ability to set aside larger amounts than what is permissible for nonbusiness owners. Additionally, providing a customized retirement plan for your employees will help attract and retain talent.

STIFEL

Risk Management Strategies

Your risk management program should consider the following areas: life insurance, disability insurance, personal property and casualty insurance, personal liability insurance, and health insurance.

Life insurance can play an integral role in business planning. One of the most important and sometimes overlooked issues for a business is planning for its continuation after the owner's death, disability, or retirement. A buy-sell agreement can provide for an orderly transition of the business and avoid the need for a "fire sale" or prevent a transfer of the business to family members who may not be capable of or interested in running the company. Key person life insurance can also protect the business against financial losses resulting from the death of a key employee or owner.

Cash Flow Management

Make sure you keep enough cash on hand to grow the business and to help weather a downturn. It is also important to separate your personal assets and expenses from business assets and expenses. Setting aside three to six months of expenses in a liquid, low-risk account is recommended. If your business is cyclical and cash flow is uncertain, it may be prudent to plan for a year or more.

Gift and Estate Planning

Regardless of age, business owners should ensure that their goals and wishes are addressed in life and at death, including plans for business assets. As your business grows, basic wills or family trusts may no longer suffice for the transfer of the business. More sophisticated techniques may be necessary to ensure business continuity after death, to mitigate estate taxes, and to potentially provide liquidity for heirs to pay those taxes.

The do-it-yourself drive that helped you start your business may not be enough when it comes to business planning. Consulting with a tax and financial advisor can help. When selecting a tax and financial advisor, it's important to seek out a qualified and experienced professional who places your needs first and who shares your values when it comes pursuing your personal, family, and business goals.

Article provided by Scott Link, AIF[®], APMATM, Senior Vice President/Investments at Stifel, Nicolaus & Company, Incorporated, member SIPC and New York Stock Exchange, who can be contacted in the Chesterfield office at (636) 530-6644.

Neither Stifel nor its affiliates provide legal or tax advice. You should consult with your legal and tax advisors regarding your particular situation. Diversification and asset allocation do not ensure a profit or protect against loss.

CONGRATULATIONS TO OUR 2024 *Red Carpet Awards Gala* Winners

420 attendees celebrated the STL Construction Community on April 20, 2024

General Contractor of the Year

MEP Subcontractor

Category A

Specialty Subcontractor

T. J. Wies Contracting

Category A **Tarlton Corporation**

Category B **Kozeny-Wagner** **Murphy Company Category B**

Category B Bi-State Fire Protection Total Contractor Services

Category A

Category C Helmkamp Construction Co.

Service Provider/Supplier

Nu Way

ASA Legacy Award Winner **Tim Wies, TJ Wies Contracting**

GC Office Employee of the Year Amy Muench-Lick

<u>GC Field Employee of the Year</u>

Brandon Howard, Helmkamp Construction Co.

2023 Safety Award Winners

Div. I | Archkey Sachs Electric Div. II | Vee-Jay Cement Contracting Div. III | Titan Carpentry Div. IV | Bazan Painting Co. Div. V | O.J. Laughlin Plumbing Co. Div. VI | American Steel Fabrication, Inc.



ASA Safety Cup Award Winner Negwer Materials, Inc.

For event photos visit www.asamidwest.com

Upcoming ASA Midwest Council Meetings & Events



May 10

May 15

May 22

June 12

July 17

ASA Claybird Tournament-SOLD OUT Blackhawk Valley Hunting Club

ASA Monthly Member LUNCH Meeting Syberg's on Dorsett-Let's celebrate our award winners!

Young Leaders Peer Group Networking Event St. Louis Cardinals | Ballpark Village Rooftop

ASA/SITE Joint Networking Event CITYPARK Soccer Stadium

BPI in a Box Lunch Meeting-Subcontractor & Suppliers Only Syberg's on Dorsett



SCAN QR CODE TO VISIT ASAMIDWEST.COM TO REGISTER FOR EVENTS & MEETINGS

ASA Midwest Council is on Facebook, Instagram, X & LinkedIn

Follow ASA Midwest Council for the latest news and information!





2024 Legacy Award Winner | Tim Wies | TJ Wies Contracting



MEP Subcontractor Category A | Murphy Company



Specialty Subcontractor Category A | TJ Wies Contracting



2024 Supplier of the Year | Nu Way | Mike Townsend



MEP Subcontractor Category B | Bi-State Fire Protection



Specialty Subcontractor Category B | Total Contractor Services



The ASA Awards Gala Committee Celebrating the Red-Carpet Awards Nominees & Winners on April 20, 2024, with a Toast sponsored By Bazan Painting Co.



The first pieces of legislation to be approved by both Speaker of the House Dean Plocher has avoided any chambers of the General Assembly found their way to the media inquiries since the months-long ethics investigation desk of Governor Mike Parson in late April. It took a total into his possible wrongdoings has ended. Recently, Ethics of fifteen weeks, but several bills now await Parson's Committee chair Hannah Kelly put forth her report signature. One is an historic bill dealing with K-12 recommending that Plocher be reprimanded by the House. education reforms in the areas of teacher salaries, Although the report detailed how Plocher pressured staff expansion of charter schools, and an expansion of to enter into a computer program contract, sought education voucher programs. Another bill includes reimbursement to his personal account on expenses that funding for members of the Missouri National Guard and had been covered by his campaign, had fired several staff the Missouri Highway Patrol who have been deployed to members over the last year, and had attempted to obstruct the southern border in Texas since February. Parson has the ethics investigation, only two members of the directed 200 soldiers and 11 troopers to the area, with committee voted to move ahead with the report. With the their deployment beginning in February. The \$2.2 million failure of the bipartisan committee to issue any sort of spending bill will cover the cost of the deployment report or discipline on the matter, it appears the through the remainder of the fiscal year which ends June committee's work has come to an end. 30. Yet another bill receiving final approval is a measure that will stop a proposed landfill project in the Kansas The end of the legislative session is in sight, as the final City area. The issue had been making headlines for over a gavel will fall on Friday, May 17 at 6:00 pm. During the year, but a compromise has been reached where the City final weeks, legislators must still approve the Fiscal Year of Raymore will pay nearly \$4 million to the landfill 2025 budget, as well as the renewal of a federal developers to buy the 270 acre property.

passed out of the Senate. It was expected that the budget Medicaid program. If any controversy arises on those would be extremely controversial as the Freedom Caucus important issues, there may not be time available for work had vowed to go line by line through the budget. on many additional bills, if any. Pursuant to the Constitution, the budget must be passed by Friday, May 10 at 6:00 p.m.

The first major construction of the Improve I-70 Project has begun in mid-Missouri. The U.S. 63 and I-70 connector in Columbia will see two new direct connection ramps, two new bridges, and four new roundabouts as well as a third lane in each direction of the twenty mile stretch between Columbia and Kingdom City. The project is expected to take three years to complete.

The makeup of the Missouri Senate will be changing as Governor Mike Parson recently appointed Senator Greg Razer (D-Kansas City) to the State Tax Commission. As of the writing of this report, Razer was awaiting confirmation of his selection by the full Senate, which many see as a simple formality. Razer was currently running for reelection for the 7th senate district and has announced his endorsement of local businessman Pat Contreras to run for his seat.

reimbursement allowance providing over \$4.5 billion in funding for hospitals, nursing homes, pharmacies, and As of the writing of this report, the FY25 budget had not ambulance services to be reimbursed through the state's

> If you aren't receiving your weekly ASA Legislative Update via e-mail, please send email to susan@asamidwest.com

Nikki Strong, Strong Consulting Group.



ASA Midwest Council Members

A-1 Professional Asphalt & Sealing Acoustical Ceilings, Inc. Affton Fabricating & Welding AME Constructors American Steel Fabrication, Inc. Aqueduct Plumbing LLC ArchKey/Sachs Electric Archview Metal Systems Co. Armanino LLP Aspen Waste Systems Associated Bank **Barnhart Crane & Rigging Bazan Painting Company Bell Electrical Contractors Bene Smart** Bi-State Fire Protection Corp. Blakely Sheet Metal, LLC **Bover Fire Protection** Budrovich C. Three Business Consultants LLC C. E. Jarrell Contracting **C&R** Mechanical **Central Power Systems & Services Century Fire Sprinklers CK** Supply CliftonLarsonAllen LLP **CMIT** Solutions **CNA Surety CNC** Foundations CSA Advisors LLC **Cardinal Elevator** Century Fire Sprinklers, Inc. **Construction Risk Partners Corrigan Company D.** Johnson Painting Daniel and Henry Company **DJM Ecological Services** D&L Painting and Drywall Deltek ComputerEase Drilling Service Company Dynamic Controls, Inc. E. Meier Contracting ELCO Chevrolet Cadillac **Empire Fence & Custom Iron Works** Enterprise Bank & Trust Eyes on Crimes Fabick CAT FastTrac Rentals LLC Federal Steel & Erection Co.

Flooring Systems Focal Pointe of St. Louis LLC **Foreman Fabricators Gateway Fire Protection Systems** Gateway Safety Consulting George McDonnell & Sons Golterman & Sabo **Grant Contracting** Grasser Electric Greensfelder, Hemker & Gale **Guarantee Electrical** H & G /Schultz Door Inc. Haberberger, Inc. Hanenkamp Electric Hansen's Tree, Lawn & Landscaping Hawkins Construction & Flatwork Havden Wrecking Heitkamp Masonry Imperial Metal Company **Integrated Facility Services** Irwin Products ID Kutter I.F. Electric I & S Industrial Services J.W. Terrill John J. Smith Masonry KJ Unnerstall Construction K & K Supply Kaemmerlen Electric Kaiser Electric KAM's Mechanical LLC Kay Bee Electric Kirby-Smith Machinery, Inc. **Knapheide Truck Equipment** Lawrence Fabric & Metal Structures Leach Painting Company Liberty Mutual Surety Lindberg Waterproofing Linek Plumbing Co. Luby Equipment Services Marketeer, Inc. Maxim Crane Works LP **Metal Supermarkets** Meyer Painting Co. MC Mechanical Mid-America Carpenters Reg. Council **Mid-America Specialty Services Middendorf Logistics Midwest Construction Services**

Midwest Elevator Midwest Monogram Promotions **MJ** Products Mold Solutions Modern Communications Montgomery Bank Murphy Company Musselman and Hall Contractors National Sales Company (NSC) Negwer Door Systems Nu Wav O.J. Laughlin Plumbing Co. Orion Environmental. Inc. P & A Drywall Supply Parkway Construction Services PayneCrest Electric Pipe and Duct Systems Precision Analysis, Inc. Professional Metal Works, LLC R.F. Meeh Co. **RIP Electric** Reinhold Electric, Inc. **Rental Supply Ritchie Bros** RubinBrown LLP Saint Louis Roofing Company Schaeffer Electric Company Schmersahl Treloar & Co. Seiler Instruments SFW Partners, LLC The Sherwin-Williams Co. SIC Midwest Stifel Financial **Stylemaster Promotional Products** Sunbelt Rentals Swanson Masonry, Inc. **Titan Carpentry LLC** T.J. Wies Contracting The Stockenberg Law Firm Too Creative **Total Contractors Services LLC TROCO** Custom Fabrication UHY LLP **United Rentals USI Insurance Services Vee-Jay Cement Contracting** Vision Electric & Systems Wipfli **Zurich Surety**

Each month you will receive an update on the committees within ASA, to keep you informed. on current happenings at the committee level. Below are this month's committee reports. Interested in joining a committee? Contact Susan Winkelmann, ASA Executive Directorsusan@asamidwest.com or 314.845.0855



SAFETY

For additional information regarding the ASA Safety Committee, or to join the committee, contact our Safety Committee Co-Chairs:

Rose Kastrup with CSA Advisors at (417) 761-4194 or Steve Williams with Bell Electrical at (314) 447-9071.



MEMBERSHIP

ASA Continues to grow, we have welcomed 23 new members this fiscal year (since July1)

If you know a subcontractor who would benefit from the resources that ASA brings to its members, let us know. The benefits of ASA membership are many and our committee is very focused on adding quality new members. For Additional information contact our Membership Committee Co-Chairs, Chris O'Hagan, JD Kutter. (314) 444-4949 <u>chris@jdkutter.com.</u> OR Rob Meeh, R.F. Meeh (314) 608-0361/<u>rjmeeh@rfmeeh.com</u>

CONTRACT REVIEW

Did you know ASA Midwest Council has an extensive library of General Contractor contracts on file? These contracts have been reviewed by the Contract Review Committee, and include comments/suggestions of changes you may want to request during your contract negotiations. The contracts are available to ASA members only, and can be requested by sending an email to susan@asamidwest.com

If you have questions regarding the contract review service offered to our ASA members, please contact the Contract Review committee chair, Dick Stockenberg, ASA MWC chapter attorney, The Stockenberg Law Firm; <u>richard@stockenberglawfirm.com</u>

PROGRAMS

We want to hear from our members to ensure we are providing the best content possible to meet your needs! Who would you like to hear from at an upcoming meeting? If you have any suggestions or feedback, please contact our Programs Committee Co-Chairs: Chris O'Hagan, JD Kutter <u>chris@jdkutter.com</u> (314) 444-4949 OR Dan Tucker, MC Mechanical Services <u>dtucker@mcservicestl.com</u> (314) 707-7595

ASA Legislative Fly-In on Capitol Hill June 11-12, 2024

a long Advocacy is game built on relationships. These relationships are often initiated and maintained by the work ASA The Foundation of the American Subcontractors members do during the annual walk on Association (FASA) was established in 1987 as a Capitol Hill. Evidence of our success includes the recent appearance by ASA's Andrew Christ from Compass Constructors in front of FASA is committed to forging and exploring the the House Small Business Committee and the visit by SBA Administrator Isabel Guzman to Andrew's business shortly after.

We don't get that kind of visibility without excel in the construction industry. this kind of work. Let's make this year's fly-in the strongest ever.

a familiar name around Washington D.C.

To register visit | https://members.asaonline.com/calendar/ details/2024-asa-legislative-fly-in-on-capitol Prevention in the Construction Industry. -hill-asa-board-meeting-984816

(Registration Deadline: May 10th)



The Foundation of the American Subcontractors Association (FASA)

501(c)(3) tax-exempt entity to support research, education and public awareness.

critical issues shaping subcontractors and specialty trade contractors in the construction industry. FASA provides subcontractors and specialty trade contractors with the tools, techniques, practices, attitude and confidence they need to thrive and

Mission:

To educate and equip subcontractors and suppliers with the knowledge and resources they need to Register today for the 2024 ASA Legislative thrive in the construction industry. Additionally, Fly-In on Capitol Hill and help us make ASA FASA raises awareness about issues critical to and about construction in the United States.

Initiatives:

FASA Cares is the main initiative of FASA and will focus on Diversity & Inclusion and Suicide

> For additional details visit www.asaonline.com/foundation



CONGRATULATIONS 2023 SAFETY AWARD WINNERS





American Steel Fabrication, Inc. | Division VI



O.J. Laughlin Plumbing Co. | Division V



Bazan Painting Co. | Division IV



Titan Carpentry | Division III



Vee-Jay Cement Contracting | Division II



Archkey Sachs Electric | Division I

INTERESTED IN SPONSORING AN UPCOMING MEETING? CONTACT SUSAN@ASAMIDWEST.COM

C. Three Business Consultants LLC

Help ASA Midwest Council continue to grow, by inviting someone who would benefit from ASA membership, to join us at the next monthly meeting. All first time non member guests are free of charge. Please register your guest in advance by contacting susan@asamidwest.com



Mental Health Resources:

>ponsorship Pater

Sponsorship opportunities are available in the ASA newsletter. Rates are reasonable but limited If interested, please call Susan at 314 845-0855.

- Website Rotating
- 1/4 Page Monthly \$300/Year
- 1/4 Page Quarterly
- 1/2 Page Monthly
- 1/2 Page Quarterly \$225/Year
- Business Card Monthly \$125/Year
- Business Card Quarterly \$70/Year
- Whole Page 1X
- Whole Page Quarterly
- Classified Ads
- \$900/Year

\$300 Per Issue

\$480/Year

\$125/Year

\$500/Year

\$15 Per Issue

ASA Meeting Sponsorship

Highlight your company at an ASA Monthly Meeting

Only \$260 to be a meeting sponsor. Includes 2 Meeting Attendees

What do you get for \$260?

Full Color Sponsor Flyer Slide in Meeting Presentation. Microphone time to present company overview to meeting attendees! Announcement at Meeting. Recognition in Newsletter.

> Contact Susan Winkelmann susan@asamidwest.com 314 845-0855



Join a committee today!

Membership Chris O'Hagan | Rob Meeh

Education | Programs Chris O'Hagan | Dan Tucker

Diversity & Inclusion Ryan Spell

> **Golf** Jennifer Church

Advocacy Chris Sauer | Tim Thomas

> Awards Gala Rick Swanson

GC Expo Tim Thomas | Val Perales

Safety Rose Kastrup | Steve Williams

Brand Development Stephanie Woodcock

Contract Review Dick Stockenberg

Young Leaders Peer Group Ryan Hermann

Women's Council Peer Group Jennifer Church | Stephanie Woodcock | Susan Winkelmann

Interested in joining a committee? We need your help and would love to welcome you to one of the committees above! Contact committee chair above or susan@asamidwest.com for details!